

Self Employed Income Support Scheme (SEISS)

It is intended for **people who are self-employed** or **members of a partnership** who have **been trading since before 5th April 2019**.

It is a grant **NOT** a loan so doesn't need to be repaid. However, it **IS** taxable income.

It pays 80% of average profits up to a maximum of £2500 per month.

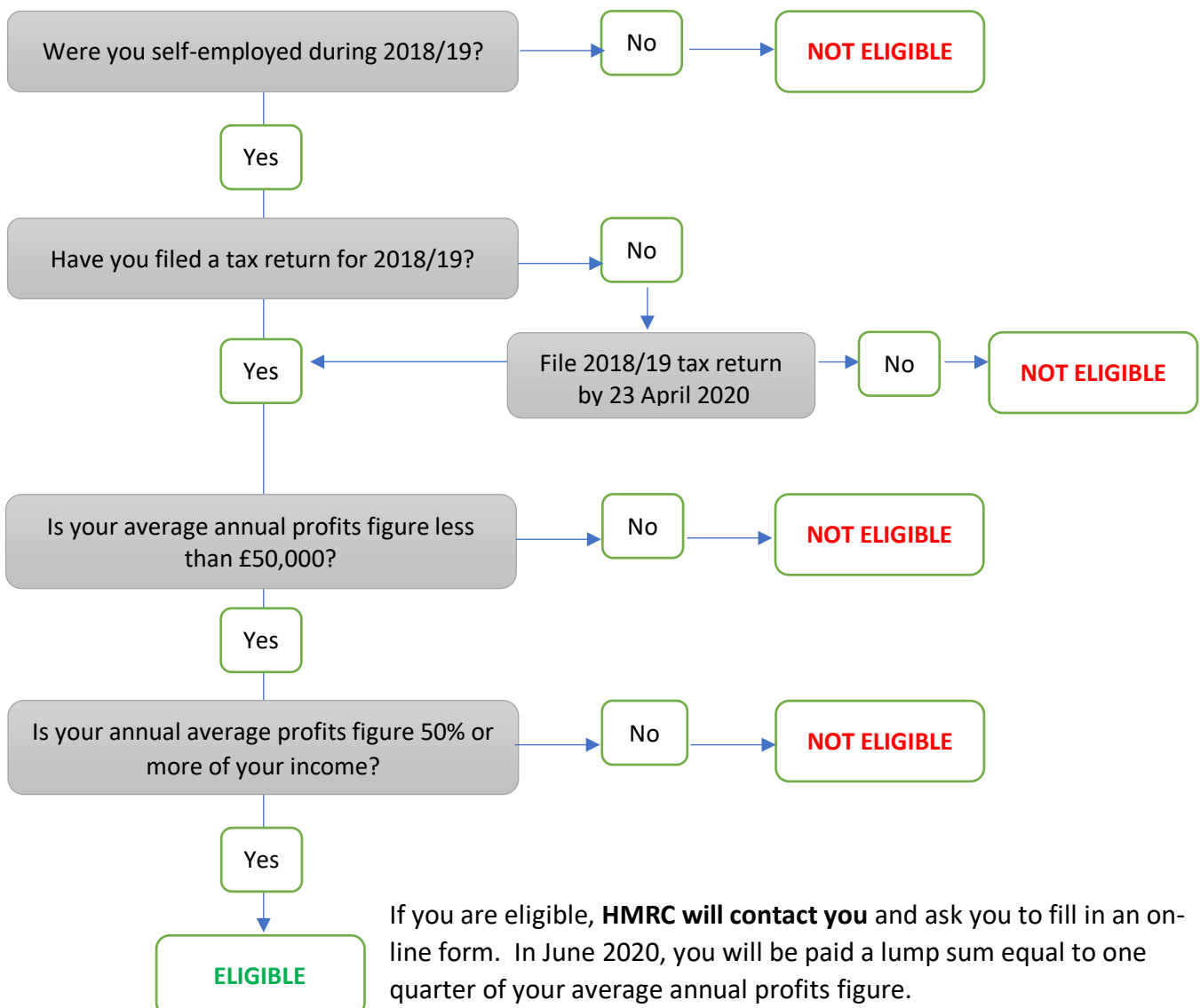
It calculates average profits over 3 years 2016/17, 2017/18 and 2018/19.

- If you only have 2 years filed (17/18 & 18/19) it takes an average over 2 years.
- If you only have 1 year filed (18/19) it takes that year's profits.
- If you have less than 12 months filed for 18/19 it takes those months' profits as the full year's profits.

If the average annual profits figure is £50,000+ then person is **NOT ELIGIBLE**.

If self-employed income is less than 50% of total income then person is **NOT ELIGIBLE**.

If self-employment started since 6 April 2019 then person is **NOT ELIGIBLE**.



FURTHER NOTES AFFECTING THE SELF-EMPLOYED

You can claim Universal Credit **AND** apply for this scheme.

- From 6 April 2020 the requirements of the Minimum Income Floor (MIF) will be temporarily relaxed. This change will apply to all Universal Credit claimants and will last for the duration of the outbreak. The MIF is an amount the DWP assumes you're earning based on minimum wage and expected number of hours worked. If, in reality you're not earning this amount, it's beneficial for you that it has been temporarily relaxed as your benefit payment will be higher.
- If you are self-employed and are making a new application for Universal Credit, you will not need to attend the jobcentre to demonstrate gainful self-employment.

If you're due to pay a self-assessment tax payment on account by 31 July 2020 but the impact of the coronavirus causes you difficulty in making payment by that date, then you may defer payment until January 2021.

If you are a freelance / agency / umbrella company worker and paid via PAYE then you are **NOT ELIGIBLE** for the SEISS. You could be eligible for the Employee Furlough Scheme.

Dividends from a limited company do **NOT** count as self-employed income.

Further details are available via the following GOV.UK website link:

<https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme>